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***Smart financing for energy efficiency through the PACE
(Property Assessed Clean Energy) program COMING SOON to the
City of Colton.***

Colton, Calif. — (July 10, 2013) —Smart financing for energy efficiency through the PACE (Property Assessed Clean Energy) program COMING SOON to the City of Colton. With PACE, property owners can finance energy efficiency improvements and onsite generation installations through voluntary assessments on their property tax bills.

“The PACE program offers Colton property owners the opportunity to provide energy efficiency measures for their home or business, reducing their monthly energy costs, without an upfront cost,” said Councilman Frank Navarro. “For many energy efficiency measures, the monthly savings will be greater than the monthly cost, reducing the property owner’s total costs.”

City of Colton property owners benefit by avoiding the initial installation cost of energy efficiency measures and renewable onsite generation systems, and therefore easing concerns that they will sell the property before they recover the system investment from utility bill savings. As a result, property owners in the City of Colton can finance their efficiency projects with a minimal level of financial risk.

Colton Electric Utility was established in 1887 and continues to be committed to provide safe and reliable electric, water and wastewater services at the lowest affordable rates to our existing customers. Today Colton Electric Utility provides their services to over 16,000 residential customers. More information available at www.ci.colton.ca.us/ or by calling 909-370-5104.

City of Colton has been working with SANBAG to offer this program and anticipates the program to be available by September. To be placed on an interest list for more information please e-mail sanbag@herofinancing.com.

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